

CHILDREN'S SERVICES COUNCIL MEETING
11.12.2020

TO: Children's Services Council
 FROM: Thomas N. Jefferson, CPA Director of Finance & Human Resources
 SUBJECT: Monthly Report
 DATE: November 4, 2020

I. FY 2020/2021: Amounts received/expended as of 10.31.20:

<u>CSC Ad Valorem Revenues:</u>	\$ 667	(0%)
<u>CSC Expenditures:</u>		
Operating Expenditures	\$ 153,024	(7.5%)
Program Allocations	<u>\$ 59,187</u>	(0.6%)
Total CSC Expenses	\$ 212,211	(1.7%)

II. SUMMARY OF FUND BALANCE:

The analysis of fund balance is based on unaudited financials for FY 19/20 and budgeted financials for FY 20/21. Prior years audited figures are also shown.

The "Analysis of Fund Balance" (at the end of the Summary of Fund Balance report) breaks down the fund balance, shows the reserves mandated by Council, and shows the balance available after these provisions.

III. APPROVED EXPENDITURES SHOWN IN BUDGET:

- A. The following financial items are provided for in the FY 2021 budget as previously approved by Council:
- None
- B. The following items are provided for in the FY 2021 budget as approved by the Executive Director:
- \$10,000 Contract Amendment for Lindsay School of the Arts for Gabriella's Art Start Program

IV. COLLECTIONS:

AD VALOREM RECEIPTS AS OF SEPTEMBER 30, 2020

	FY 16/17	FY 17/18	FY 18/19	FY 20/21
Amount Collected	\$8,170,911	\$8,785,668	\$9,534,329	\$10,256,736
% Collected	102%	102%	102%	100%

V. BANK ACCOUNT BALANCES:

Per Bank Statements at 09.30.20

ACCOUNT	INTEREST %	BALANCE	INTEREST \$s	BAUER RATING AS OF 08.31.19
TD Bank-Operating	0.25%	782,868	\$3,395	4 Star
SBA-FL Prime	0.39%	\$257,110	\$481	NA
Seacoast	Not Given	\$50,037	\$65	5 Star
CenterState-9645	0.25%	\$5,551,426	\$2,423	5 Star
CenterState-4504	0.25%	\$25	\$0	5 Star

VI. QUARTERLY REPORT: The quarterly report to the County Commission for the period ended September 30, 2020 is **attached**.

VII. Financials for Year Ended September 30, 2020: A revised year end Statement of Revenues and Expenditures is attached that includes accruals posted for agency reimbursement requests for September expenditures received by CSC in October. Please note these figures will change slightly as a result of end of year adjusting entries and additional outstanding agency reimbursement requests.



Council Members

October 12, 2020

Chair

Kathryn Hensley
School Board Member

QUARTERLY REPORT 09.30.2020
Commissioner Cathy Townsend, Chair
Board of County Commissioners

Vice Chair

Marilyn Lawless
Governor Appointed

St. Lucie County Florida
2300 Virginia Avenue
Fort Pierce, Florida 34982

Secretary

Pat Alley
Governor Appointed

Dear Commissioner Townsend:

Linda Bartz
County Commissioner

Enclosed is the quarterly report to the County Commission for the period of July 1, 2020 through September 30, 2020. This report is submitted in accordance with Ordinance 90-41 of St. Lucie County regarding the Children's Services Council and includes the following information mandated by the ordinance:

Richard Del Toro
Governor Appointed

1. Total expenditures of the Council for the quarter
2. Total receipts of the Council for the quarter
3. Statement of the funds the Council has on hand or invested
4. Total Administrative costs for the Council for the quarter

Eric S. Finkel
Governor Appointed

Wayne Gent
Superintendent of Schools

Amy Gregory
Circuit 19 Dept. of Children Sincerely,
& Families



Carmine Izzo
Governor Appointed

Thomas N. Jefferson, CPA
Director of Finance and Human Resources

Robert Meadows
Circuit Judge

Enclosures (1)

Sean Boyle
Executive Director

CHILDREN'S SERVICES COUNCIL OF ST. LUCIE COUNTY
 QUARTERLY REPORT TO THE BOARD OF COUNTY COMMISSIONERS
 JULY 1, 2020 - SEPTEMBER 30, 2020*
 FY 2019/2020

1 EXPENDITURES FOR THE QUARTER		<u><u>2,520,761</u></u>
2 RECEIPTS FOR THE QUARTER:		
AD VALOREM RECEIPTS	7,101	
GRANT REVENUE	54,792	
INTEREST INCOME	8,579	
MISCELLANEOUS INCOME	2,402	
TOTAL INCOME		<u><u>72,874</u></u>
3 FUNDS ON HAND:		
STATE BOARD LOCAL GOVT POOL	257,110	
TD BANK	782,869	
MONEY MARKET-SEACOAST	50,037	
MONEY MARKET-CENTERSTATE 9645	5,551,426	
MONEY MARKET-CENTERSTATE 4504	<u>(25)</u>	
TOTAL FUNDS ON HAND		<u><u>6,641,417</u></u>
4 TOTAL ADMINISTRATIVE COSTS FOR THE QUARTER		<u><u>255,241</u></u>

Note that this report is a cash basis report. Additional expenses will be accrued to this quarter.